

DISCLOSURE OF VISA CREDIT CARD RATES, FEES, TERMS and CONDITIONS

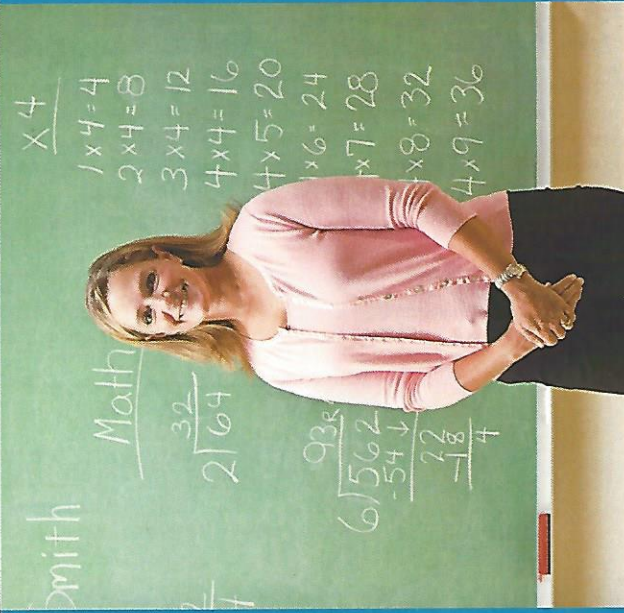
As required by law, rates, fees, and other costs of this credit card offer are disclosed here. All account terms are governed by the Credit Card Agreement. Account and Agreement terms are not guaranteed for any period of time; all terms, including the APRs and fees, may change in accordance with the Agreement and applicable law. We may change them based on information in your credit report, market conditions, business strategies, or for any reason. Effective 3/1/12.

ANNUAL PERCENTAGE RATE (APR) FOR PURCHASES	VISA CREDIT CARD 11.25%
OTHER APRS	CASH ADVANCE: 11.25%
VARIABLE-RATE INFORMATION	YOUR CAMBRIDGE TEACHERS FCU CARD RATE IS A FIXED RATE REVOLVING LINE OF CREDIT.
METHOD OF COMPUTING THE BALANCE FOR PURCHASES	AVERAGE DAILY BALANCE (including new purchases). AVERAGE DAILY BALANCE (INCLUDING NEW PURCHASES). THIS BALANCE IS FIGURED BY ADDING THE OUTSTANDING BALANCE (INCLUDING NEW PURCHASES AND DEDUCTING PAYMENTS AND CREDITS) FOR EACH DAY IN THE BILLING CYCLE, AND THEN DIVIDING BY THE NUMBER OF DAYS IN THE BILLING CYCLE FOR REPAYMENT OF PURCHASES. 25 DAYS ON AVERAGE FOR CASH ADVANCES
GRACE PERIOD FOR REPAYMENT OF BALANCE FOR PURCHASES	A finance charge begins to accrue from the date you get the cash advance or from the first day of the billing cycle in which the cash advance is posted to your account, whichever is later.
ANNUAL FEE	a) ANNUAL FEE: \$10 - waived if you are a Rewards Member
OTHER FEES	b) RETURN CHECK FEE: \$15.00 c) ADDITIONAL CARDS or CARD REPLACEMENT: \$5.00 or applicable cost to the credit union at time of replacement. d) LATE FEE: \$20.00 e) DORMANT ACCOUNT FEE: \$20.00 if no activity for twelve months.
MINIMUM PAYMENT	The minimum payment 2.0% of your Total New Balance, or \$25.00, whichever is greater, plus the amount of any prior minimum payments that you have not made, and any amount you are over your credit limit.

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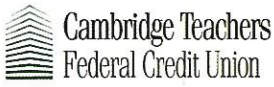
Cambridge Teachers Federal Credit Union
459 Broadway
Cambridge, MA 02138

VISA CREDIT CARD Application



Cambridge Teachers
Federal Credit Union

459 Broadway
Cambridge, MA 02138
Phone: 617-492-3212
Fax: 617-492-0131
www.CambridgeTeachersfcu.org



Credit Card Application

AMOUNT REQUESTED

\$

INDIVIDUAL CREDIT: You must complete the Applicant section about yourself and the Other section about your spouse if: 1.) You live in or the property pledged as collateral is located in a community property state (AZ, CA, ID, LA, NM, TX, WA, WI) 2.) Your spouse will use the account or 3.) You are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support, or separate maintenance, complete the Co-Applicant section to the extent possible about the person on whose payments you are relying.

JOINT CREDIT: (CHECK BOX): ☐ JOINT CREDIT with ☐ SPOUSE ☐ CO-BORROWER. If applying with another person, complete the CO-APPLICANT/OTHER section.

APPLICANT		OTHER: <input type="checkbox"/> Co-Applicant <input type="checkbox"/> Spouse <input type="checkbox"/> Guarantor
Applicant Name	Date of Birth	Your Social Security Number
Address (Do Not Use PO Box)	How Long There	Telephone ()
City State Zip	DO NOT FORGET TO ATTACH VERIFICATION OF INCOME	
Mailing Address (If Different)	Own Home <input type="checkbox"/> Rent <input type="checkbox"/>	Your Gross Annual Income
Employer	Monthly Payment Position / Manager Name (if applicable)	How Long There
Business Address (Do Not Use PO Box)	Telephone ()	Mother's Maiden Name
Co-Applicant Name	Date of Birth	Your Social Security Number
Address (Do Not Use PO Box)	How Long There	Telephone ()
City State Zip	ALL PARTIES APPLYING FOR CREDIT MUST SIGN BELOW	
Mailing Address (If Different)	Own Home <input type="checkbox"/> Rent <input type="checkbox"/>	Your Gross Annual Income
Employer	Monthly Payment Position / Manager Name (if applicable)	How Long There
Business Address (Do Not Use PO Box)	Telephone ()	Mother's Maiden Name

*ALIMONY, CHILD SUPPORT, OR SEPARATE MAINTENANCE NEED NOT BE REVEALED IF YOU DO NOT WISH TO HAVE IT CONSIDERED AS BASIS FOR REPAYING THIS OBLIGATION.

NAME OF NEAREST RELATIVE NOT LIVING WITH YOU		RELATIONSHIP	
ADDRESS	CITY	STATE	ZIP
AUTHORIZED USER	NAME OF AUTHORIZED USER (SPOUSE, CHILD, ETC.)	SOCIAL SECURITY NUMBER	NAME TO BE SHOWN ON CARD (YOUR NAME OR AUTHORIZED USER NAME)

You promise that everything you have stated in this request is correct to the best of your knowledge. If there are any important changes, you will notify us in writing immediately. You also agree to notify us of any change in your name, address or employment within a reasonable time thereafter. You authorize the credit union to obtain credit reports in connection with this application for credit, or for any update, increase, renewal, extension, or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the credit union will tell you the name and address of any credit bureau from which it received a credit report on you. Late payments may be reported to such agencies and may reflect on your credit history. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to Federal Credit Unions insured by the NCUA. You understand that the use of card will constitute acknowledgment of receipt and agreement with the terms of the credit card agreement.

By signing below you grant us a security interest in all individual and joint share and/or deposit accounts you have with us now and in the future to secure your credit card account. Shares and deposits in an Individual Retirement Account and any other account that would lose special tax treatment under state or federal law if given as security are not subject to this security interest. When you are in default we may apply the balance in these accounts to any amounts due under the credit card agreement. The credit union may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report. You agree not to use your card(s) for illegal gambling or other illegal purpose. Display of a payment card logo by, for example, an online merchant does not necessarily mean that transactions are lawful in all jurisdictions in which the cardholder may be located.

FOR CREDIT UNION USE ONLY	<input type="checkbox"/> APPROVED <input type="checkbox"/> REJECTED	CREDIT LIMIT	DATE
CREDIT COMMITTEE/LOAN OFFICERS SIGNATURES			
COMMENT			

Thank You For Choosing



- MAIL THE APPLICATION ONLY TO THE CREDIT UNION
- DETACH DISCLOSURES ALONG THE DOTTED LINE

By Affixing my signature to this application, I present information truly and correctly to the best of my knowledge and for the purpose of obtaining credit from the Credit Union.	
APPLICANT - MEMBER	DATE
CO-APPLICANT - MEMBER	DATE
ISSUE CARDS AS FOLLOWS:	
PRINT NAME	PRINT NAME

ALL PARTIES APPLYING FOR CREDIT MUST SIGN ABOVE and PROVIDE VERIFICATION OF INCOME

DETACH AGREEMENT AND RETAIN FOR YOUR RECORDS

VISA CREDIT CARD AGREEMENT

In this Agreement the words "you" and "your" mean each and all of those who agree to be bound by this Agreement; "Card" means the VISA credit card and any duplicates, renewals, or substitutions the Credit Union issues to you; "Account" means your VISA credit card line of credit account with the Credit Union, and "Credit Union" means the Credit Union whose name appears on this Agreement or anyone to whom the Credit Union transfers this Agreement.

1. Using Your Account. If you are approved for an Account, the Credit Union will establish a line of credit for you and notify you of your limit. You agree that your credit limit is the maximum amount (purchases, cash advances, finance charges plus other charges) that you will have outstanding on your Account at anytime. Each payment you make to your Account will restore your credit limit by the amount of the payment, unless you are over your credit limit. If you are over your credit limit, you must pay the amount you are over before payments will begin to restore your credit limit. You may request an increase in your credit limit only by a method acceptable to the Credit Union. The Credit Union has the right to reduce your credit limit, refuse to make an advance and/or terminate your Account at any time for any reason not prohibited by law.

2. Using the VISA Card. You may use your Card to make purchases from merchants and others who accept VISA Cards. In addition, you may obtain cash advances from the Credit Union and from other financial institutions that accept VISA Cards, and from some automated teller machines (ATM's), such as the VISA ATM Network, that accept VISA Cards. (Not all ATM's accept VISA Cards). To obtain cash advances from an ATM you must use the Personal Identification Number (PIN) that is issued to you for use with your Card.

3. Responsibility. You agree to pay all charges (purchases and cash advances) to your Account that are made by you or anyone whom you authorize to use your Card. You also agree to pay all finance charges and other charges added to your Account under the terms of this Agreement, or another Agreement you made with the credit union. If this is a joint Account, Section 17 below also applies to your Account.

4. Finance Charges. You have a 25-day grace (no finance charge) period on your purchase balance and for new purchases if you paid the Total New Balance for purchases on your last statement by the end of the grace period. You also have a 25-day grace period for new purchases if you did not have a purchase balance on your last statement. The grace period starts on the statement closing date. If you do not pay the Total New Balance for purchases by the end of the grace period, finance charges will be imposed on the unpaid purchase balance from the first day of the next billing cycle and on new purchases from the date they are posted to your Account. Finance charge is imposed on cash advances from the date they are posted to your account. Separate average daily balances are calculated for purchases and cash advances.

Unless the rate increase was disclosed to you when you first opened the credit card, there can be no interest rate increases during the first 12 months of opening the card. Promotional rates will be, by law, at least 6 months in duration. In the event of rate increase, we shall not increase rates on pre-existing balances unless you become more than 60 days late on your credit card payments. We must give a 45-day advance notice before increasing your interest rate or making any major change to your credit card agreement. Your interest rate could increase if you don't make the minimum payment within 30 days of your due date, even during the first 12 months of opening your account. You must receive a 45-day advanced notice of penalty rate increases. Increased rates must be reviewed by us and lowered if the review shows you have improved your payment habits.

The finance charge for VISA PURCHASES, CASH ADVANCES and DEBT CONSOLIDATIONS is calculated by multiplying the average daily balances by a periodic rate which is the Annual Percentage Rate.

NEW PURCHASE	PERIODIC RATE	CASH ADVANCE	PERIODIC RATE
11.25%	.9375%	11.25%	.8250%

To get each average daily balance the daily balances for purchases and cash advances for the billing cycle are accrued and the totals are divided by the number of days in the cycle. To get the daily balance for cash advances, new cash advances are added to the day's beginning balance and payments and credits are subtracted. To get the daily balance for purchase, new purchases are added to the day's beginning balance and payment and credits are subtracted; however, new purchases are not added if you paid the Total New Balance for purchases on your last statement by the end of the grace period or if you did not have a purchase balance on your last statement. Fees are not included in the calculation of the average daily balance. Finance charges will continue to accrue on your Account until what you owe under this Agreement is paid in full.

5. Other Charges. The information about costs of the card described is accurate as of 11/01/14. This information may have changed after that date. To find out what may have changed, call or write to us at the numbers on the front cover. The following other charges will be added to your Account as applicable:

a) ANNUAL FEE: \$10 - waived if you are a Rewards Member b) RETURN CHECK FEE: \$15.00
c) ADDITIONAL CARDS or CARD REPLACEMENT: \$5.00 or applicable cost to the credit union at time of replacement. d) LATE FEE: \$20.00 e) DORMANT ACCOUNT FEE: \$20.00 if no activity for twelve months.

6. Payments. Each month you must pay at least the minimum payment shown on your statement by the date specified on the statement or no later than 25 days from the statement closing date, whichever is later. If your statement says the payment is NOW DUE, your payment is due no later than 25 days from the statement closing date. You may pay more frequently, pay more than the minimum payment or pay the Total New Balance in full. If you make extra or larger payments, you are still required to make at least the minimum payment each month your Account has a balance (other than a credit balance). This figure will be reflected on your statements and will be either: (a) 2.0% of your Ending Statement Balance, rounded to the nearest dollar, or \$25.00, whichever is greater. Or: (b) your Payoff Amount if less than \$25.00.

Payments above the minimum must be applied to highest-interest rate balances. If you have balances with different interest rates, we will allocate anything over the minimum payment to your highest interest rate balance. This reduces the amount of finance charges you pay on balances. We will not assess any fees if you make your credit card payment online, by mail, or over the phone, unless you make a last-minute payment over the phone and your bill is due the same day or next day. Payments are due on the same date each month.

7. Payment Allocation. Subject to applicable law, your payments may be applied to what you owe the Credit Union in any manner the Credit Union chooses.

8. Security Interest. If you give the Credit Union a specific pledge of share by signing a separate pledge of shares, your pledged shares will secure your Account. Collateral securing other loans you have with the Credit Union shall also secure this Loan, except that your home will never be considered as security for this Account, notwithstanding anything to the contrary in any other agreement.

9. Default. You will be in default if you file for bankruptcy, become insolvent, that is, unable to make your

obligations when they become due, or in the event of your death. You will be in default if you make any false or misleading statements in any credit application or credit update. You will also be in default if something happens that the Credit Union believes may substantially reduce your ability to repay what you owe. When you are in default, the Credit Union has the right to demand immediate payment of your full Account balance without notice. If immediate payment is demanded, you agree to continue paying finance charges, at the periodic rate charged before default, until what you owe has been paid, and any shares that were given as security for your Account may be applied towards what you owe.

10. Liability for Unauthorized Use. You will have -0- liability for unauthorized Card transactions on the VISA system. You will still need to notify the Credit Union, orally or in writing, of the loss, theft, or possible unauthorized use of the card. Federal Regulation Z guidelines of unauthorized use for non-VISA network transactions state you may be liable for the unauthorized use of your Card. You will not be liable for unauthorized use that occurs after you notify the Credit Union, orally or in writing, of the loss, theft, or possible unauthorized use within 2 business days of discovery. In any case, your liability will not exceed \$50.00 if we are notified within 2 business days. That limit may be increased if the credit union can prove that the member has been grossly negligent. You can notify the Credit Union by writing to us at: 459 Broadway Cambridge, MA 02138. Phone: 617-492-3212, Fax: 617-492-0131.

11. Changing or Terminating Your Account. The Credit Union may change the terms of this Agreement from time to time. Notice of any change will be given in accordance with applicable law. Use of your Card after receiving notice of a change will indicate your agreement to the change. If permitted by law and specified in the notice to you, the change will apply to your existing Account balance as well as to future transactions. Either you or the Credit Union may terminate this Agreement at any time, but termination by you or the Credit Union will not affect your obligation to pay the Account balance plus any finance and or other charges you owe under this Agreement. You are also responsible for all transactions made to your Account after termination, unless the transactions were unauthorized. The Card or Cards you receive remain the property of the Credit Union and you must recover and surrender to the Credit Union all Cards upon request or upon termination of this Agreement whether by you or the Credit Union. The Credit Union has the right to require you pay your full Account balance at any time after your Account is terminated, whether it is terminated by you or the Credit Union. If this is a joint Account, Section 17 of this Agreement also applies to termination of the Account.

12. Credit Information. You authorize the Credit Union to investigate your credit standing when opening or reviewing your account. You authorize the Credit Union to disclose information regarding your Account to credit bureaus and creditors who inquire about your credit standing. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

13. Returns and Adjustments. Merchants and others who honor your Card may give credit for returns or adjustments, and they will do so by sending the Credit Union a credit slip which will be posted to your Account. If your credits and payments exceed what you owe the Credit Union, the amount will be applied against future purchases and cash advances. If the credit balance amount is \$1.00 or more, it will be refunded upon your written request or automatically after six months.

14. Additional Benefits/Card Enhancements. The Credit Union may from time to time offer additional services to your Account, such as travel accident insurance, at no additional cost to you. You understand that the Credit Union is not obligated to offer such services and may withdraw or change them from time to time.

15. Foreign Transactions. If you effect a transaction with your VISA in a currency other than U.S. dollars, VISA International Inc. will convert the charge into a U.S. Dollar amount. VISA International will use its currency conversion procedure, which is disclosed to institutions that issue VISA cards. Currently the currency conversion rate used by VISA International to determine the transaction amount in U.S. dollars for such transactions is generally either a government mandated rate or a wholesale rate determined by VISA International for the processing cycle by which the transaction is processed, increased by an adjustment factor established from time to time by VISA International. The currency conversion rate used by VISA International on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date. Conversion Fee: 2%. Conveyance in US Funds Fee (no conversion necessary) 0.80%.

16. Merchant Disputes. The Credit Union is not responsible for the refusal of any merchant or financial institution to honor your Card. The Credit Union is subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the Card if you have made a good faith attempt but have been unable to obtain satisfaction from the merchant or service provider, and (a) your purchase was made in response to an advertisement the Credit Union sent or participated in sending to you; or (b) your purchase cost more than \$50.00 and was made in your state or within 100 miles of your home.

17. Joint Accounts. If this is a joint Account, each person on the Account must sign the Agreement. Each of you will be individually and jointly responsible for paying all amounts owed under this Agreement. This means that the Credit Union can require any one of you individually to repay the entire amount owed under this Agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. Any one of you may terminate the Account and the termination will be effective as to all of you.

18. Effect of Agreement. This Agreement is the contract which applies to all transactions on your Account even though the sales, cash advances, credit or other slips you sign or receive may contain different terms.

19. No Waiver. The Credit Union can delay enforcing its rights any number of times without losing them.

20. Statements and Notices. Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notice sent to any one of you will be considered notice to all.

21. Collection. To the extent permitted by law you agree to pay reasonable costs, including attorneys' fees, in the event the Credit Union sues you to enforce this Agreement. This Agreement is binding upon your heirs, personal representatives and successors and if more than one, jointly and severally.

22. Copy Received. You acknowledge that you have received a copy of this Agreement.

23. Unlawful Internet Gambling Notice. Pursuant to federal law, we will deny all debit card transactions that are initiated from an Internet Gambling merchant code. Credit card transactions that are initiated from an Internet Gambling merchant code will also be denied.

24. Signatures. By signing in the Signature area of the application form that you submitted to this credit union, you agree to the terms of this Agreement. You should retain this Agreement for your records.

YOU MUST MAINTAIN AT LEAST ONE SHARE IN THE
CREDIT UNION TO CONTINUE MEMBERSHIP BENEFITS

YOUR BILLING RIGHTS
KEEP THIS NOTICE FOR FUTURE USE
Notify Us In Case of Errors or Questions About Your Bill

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us In Case of Errors or Questions About Your Bill

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet at the address listed on your bill. Write to us as soon as possible. We must hear from you no later than sixty (60) days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your savings or share draft account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three (3) business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive Your Written Notice

We must acknowledge your letter within thirty (30) days, unless we have corrected the error by then. Within ninety (90) days, we must either correct the error or explain why we believe the bill was correct. After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including finance charges, and we can apply an unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. If we find that we made a mistake on your bill, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have

to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due. If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten (10) days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is. If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your bill was correct.

Billing Statements and Payment Processing

Billing statements must be sent 21 days before the due date. Mailed credit card payments received by 5 pm on the due date are on time. Payments postmarked 7 days in advance of the due date are considered on time. Payments are on time when received the next business day after a holiday or weekend. If your due date falls on a weekend and your payment is received on the following Monday, your payment is considered on time. The same formula applies to due dates that fall on holidays. Payments made in person at the credit union will be credited the same day.

Special Rule for Credit Card Purchases

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two (2) limitations on this right:

- (a) You must have made the purchase in your home state or, if not within your home state, within one hundred (100) miles of your current mailing address; and
- (b) The purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant.

It is our pleasure to extend to you this invitation to obtain a
CAMBRIDGE TEACHERS FEDERAL CREDIT UNION
VISA CLASSIC CREDIT CARD

Apply Now

Simply complete, sign and return the
accompanying application
and begin enjoying all the advantages
that membership brings

11.25% APR*

- Get instant credit wherever the VISA sign is displayed.
- Apply for a cash advance for unexpected expenses or travel.

*Annual Percentage Rate